

HPR Launches Softbot™ Completing MiFID II Compliance Platform



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PARIS--(BUSINESS WIRE)--

Hyannis Port Research (HPR), makers of Riskbot®, today announced the completion of their MiFID II product portfolio, adding software-based technology to address the full spectrum of client and regulatory needs.

HPR's newly launched Softbot™ is a software-based risk management product geared toward buy side firms, quantitative funds and other less latency-sensitive clients requiring MiFID II compliance with enhanced API functionality. HPR's flagship platform Riskbot® is a hardware-based sub-microsecond gateway. As the U.S. equities market leader, it serves many of the industry's most elite trading firms and has been adapted for MiFID II and MiFIR.

"HPR created Softbot™ to address all client types on a single unified platform," said HPR CEO Anthony Amicangoli. "Clients can now right-size solutions from our suite of market access products designed to meet all of their MiFID regulatory needs."

The HPR product suite addresses MiFID II's most challenging requirements, including:

- Various pre-trade risk and compliance checks at both the trade- and portfolio- levels
- Comprehensive implementation of time stamping requirements
- Burden of proof to demonstrate best execution
- Resiliency, capacity and ability to ensure orderly trading via high availability
- Complete support of both pre- and post-trade transaction reporting requirements

"HPR has worked tirelessly to understand the many facets of the MiFID II and MiFIR regulations and has demystified the various requirements and captured them within a single world-class solution," commented HPR's VP of Risk and Compliance, Brian Germani.

HPR continues to pioneer new innovations in pre-trade risk, growing significant market share in the U.S. while expanding globally. HPR supports critical European markets for the MiFID II rollout including LSE, Turquoise, Xetra, Euronext and BATs Europe.

ABOUT HYANNIS PORT RESEARCH

Founded in 2011, Hyannis Port Research is an innovative manufacturer of high performance Real-Time Risk Management and Market Gateway solutions for U.S. equities and other markets. Their multi-disciplinary team uses a unique cross-section of skills to play a critical role in defining state-of-the-art technology for the financial industry. For more information, please go to www.hyannisportresearch.com.

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